

SENATE BILL 910

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B4

2004 Regular Session
4r3200
CF 4r3201

By: **Senator Stone (By Request - Baltimore County Administration) and
Senator Kasemeyer**

Introduced and read first time: March 3, 2004
Assigned to: Rules
Re-referred to: Budget and Taxation, March 5, 2004

Committee Report: Favorable with amendments
Senate action: Adopted
Read second time: March 30, 2004

CHAPTER _____

1 AN ACT concerning

2 **Baltimore County - Arbutus Community Center Loan of 2000**

3 FOR the purpose of changing the name of the project, the purpose, and altering the
4 date by which the grantee is required to provide a matching fund, from June 1,
5 2004, to June 1, 2006, pursuant to Chapter 317 of the Acts of the General
6 Assembly of 2000, as amended by Chapter 168 of the Acts of the General
7 Assembly of 2002, Baltimore County - Arbutus Community Center Loan of
8 2000; and generally relating to the Baltimore County - Arbutus Community
9 Center Loan of 2000.

10 BY repealing and reenacting, with amendments,
11 Chapter 317 of the Acts of the General Assembly of 2000, as amended by
12 Chapter 168 of the Acts of the General Assembly of 2002
13 Section 1(1), (3), and (5)

14 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
15 MARYLAND, That the Laws of Maryland read as follows:

16 **Chapter 317 of the Acts of 2000, as amended by Chapter 168 of the Acts of**
17 **2002**

18 SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF
19 MARYLAND, That:

20 (1) The Board of Public Works may borrow money and incur indebtedness on
21 behalf of the State of Maryland through a State loan to be known as the Baltimore

1 County - Arbutus Community [Center] FACILITY Loan of 2000 in a total principal
2 amount equal to the lesser of (i) \$250,000 or (ii) the amount of the matching fund
3 provided in accordance with Section 1(5) below. This loan shall be evidenced by the
4 issuance, sale, and delivery of State general obligation bonds authorized by a
5 resolution of the Board of Public Works and issued, sold, and delivered in accordance
6 with §§ 8-117 through 8-124 of the State Finance and Procurement Article and
7 Article 31, § 22 of the Code.

8 (3) The cash proceeds of the sale of the bonds shall be paid to the Treasurer
9 and first shall be applied to the payment of the expenses of issuing, selling, and
10 delivering the bonds, unless funds for this purpose are otherwise provided, and then
11 shall be credited on the books of the Comptroller and expended, on approval by the
12 Board of Public Works, for the following public purposes, including any applicable
13 architects' and engineers' fees: as a grant to the County Executive and County Council
14 of Baltimore County (referred to hereafter in this Act as "the grantee") for the
15 acquisition, CONSTRUCTION, demolition, renovation, repair, reconstruction, and
16 capital equipping of ~~an existing building~~ THE ARBUTUS COMMUNITY FACILITY in
17 Arbutus, Baltimore County, ~~for the Arbutus Community [Center] FACILITY.~~

18 (5) Prior to the payment of any funds under the provisions of this Act for the
19 purposes set forth in Section 1(3) above, the grantee shall provide and expend a
20 matching fund. No part of the grantee's matching fund may be provided, either
21 directly or indirectly, from funds of the State, whether appropriated or
22 unappropriated. No part of the fund may consist of real property, in kind
23 contributions, or funds expended prior to the effective date of this Act. In case of any
24 dispute as to the amount of the matching fund or what money or assets may qualify
25 as matching funds, the Board of Public Works shall determine the matter and the
26 Board's decision is final. The grantee has until June 1, [2004] 2006, to present
27 evidence satisfactory to the Board of Public Works that a matching fund will be
28 provided. If satisfactory evidence is presented, the Board shall certify this fact and
29 the amount of the matching fund to the State Treasurer, and the proceeds of the loan
30 equal to the amount of the matching fund shall be expended for the purposes provided
31 in this Act. Any amount of the loan in excess of the amount of the matching fund
32 certified by the Board of Public Works shall be canceled and be of no further effect.

33 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect
34 June 1, 2004.